

THE UNIVERSITY OF LA VERNE COLLEGE OF LAW

Business Organizations I

Fall 2009

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**FIRST ASSIGNMENT – TO BE COMPLETED *PRIOR* TO THE FIRST CLASS MEETING**

***Class Meetings: Wednesdays 6:30 – 9:20 p.m.*** Consult Schedule for Room.

Textbook: Hamilton, Robert W., Cases and Materials on Corporations Including Partnerships and Limited Liability Companies (West, 10th ed. 2007)

Supplement: Statutory Supplement to Textbook (West) (*Used OK for Supplement Only*)

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Welcome! I look forward to meeting and working with you. Here are some helpful hints:

1. Business law isn't as hard as you may think. You don't need a business background to do well. But you do need to read carefully – and often to re-read – the cases to get it. I like us to enjoy class. But to do that you must be prepared – really prepared – on the readings.
2. Don't get hung up in small details or theories. Try to get the big picture. People go into business to make money – is that a good thing? What is society trying to accomplish with these business organizations? How does a particular rule or law work to make things better? Take some time to try to figure out why we're studying this and how it fits into the real world of our capitalist economy and making money.
2. When you get to a case, sometimes the Notes after the case tip the authors' hand about why they included it. Read them before you read the case, to see what the authors had in mind when they included the case in the book. Endeavor to understand the basic principle of business law in the case – the “why” of the rule and how it helps society to accomplish its goals. This isn't always easy. You will have to read some cases more than once.
3. Always read all “code” sections cited in the Notes and cases. These are found in the Statutory Supplement. You may find it helpful to jot down in the margin of your textbook where they appear what such code sections concern. These codes often contain the rules of law that govern many of our cases.
4. Consider looking at some business newspapers (The Wall Street Journal, the Business section of

the LA or NY Times), or magazines (Business Week, Fortune, Forbes) to get a “feel” for business. Hornbooks and nutshells may help with the law. The main way to succeed, however, is to thoroughly prepare our reading assignments.

5. The Law School’s Attendance Policy is strict. It is your responsibility to know and adhere to its requirements. Tardiness, both at the beginning of class and after breaks, may be treated as an absence – don’t make it a habit.

Now, on to our First Assignment: Please do this prior to our first class meeting.

**Read in the Text:**

Pages 1 – 16: Be ready to answer Questions (1) – (8) on pages 7 – 8, using the Statutory Supplement as directed in the Questions.

Pages 16 – 24: Read for background.

Pages 25 – 29: Be ready to answer Questions (1) – (3) on page 29, using the Statutory Supplement as directed in the Questions.

Add this as Question (4):

In the AB Software Store (described at the top of page 7), assume now that there is a theft in the store six weeks after it opens, there is no insurance, and \$100,000 is lost totally. What are the resulting financial obligations of A and B to each other? See UPA (1914) § 18 (a).

Skip the two Richert v. Handley cases and Notes afterwards from pages 29 – 34.

Pages 34 – 48: Read for background.

Pages 49 – 52

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